

**Thomas Cook Airlines Limited**

£'000

**Non-current assets**

Intangible assets	7,367
Property, plant and equipment	133,762
Investments in subsidiaries	23
Trade and other receivables	8,043
Other investments	-
Tax assets	-
Deferred tax assets	2,564
Pension assets	-
Derivatives	-
Other	2,564
<b>Total non-current assets</b>	<b>151,759</b>

**Current assets**

Trade and other receivables	825,717
Cash	8,485
Inventory	13,980
Tax assets	-
Derivatives	-
Other	-
<b>Total current assets</b>	<b>848,182</b>

Non-current assets held for sale -

**Total assets 999,941**

**Current liabilities**

Trade payables	(302,376)
Borrowings	-
Obligations under finance leases	(7,699)
Retirement benefit obligations	-
Current tax liabilities	(40,321)
Advance revenue	(259,201)
Provisions	(95,587)
Derivatives	-
Other	(395,109)
<b>Total current liabilities</b>	<b>(705,184)</b>

**Non-current liabilities**

Trade payables	(748)
Borrowings	-
Obligations under finance leases	(25,465)
Retirement benefit obligations	57,202
Non-current tax liabilities	-
Deferred tax liabilities	-
Provisions	(139,867)
Derivatives	-
Contras	-
Other	(82,665)
<b>Total non-current liabilities</b>	<b>(108,878)</b>

**Total liabilities (814,062)**

**Equity 185,879**

**Contingent liabilities (3,791,887)**

Intercompany receivables (>1 year)	-
Intercompany receivables (<1 year)	(721,840)
Investment in subsidiaries	(23)

**Contingent equity (4,327,871)**