

## Statement re media speculation

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Thomas Cook Group PLC  
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Thomas Cook Group notes the media speculation regarding a potential sale of its Northern Europe business. Thomas Cook Group confirms that it has received a highly preliminary and unsolicited indicative offer from Triton Partners for its Northern Europe business, comprising its tour operator and airline in Norway, Sweden, Finland and Denmark.

The group is currently evaluating this offer alongside the ongoing strategic review of its Group Airline, announced in February 2019. The group has received multiple bids, including for the whole, and parts, of the airline business and the Board of Thomas Cook Group will consider these approaches with the aim of maximising value for all shareholders.

There can be no certainty that a transaction will be concluded with Triton Partners. Thomas Cook Group will make a further announcement as appropriate.

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#### **About Thomas Cook Group Plc.**

Thomas Cook Group plc. is one of the world's leading leisure travel groups, with sales of £9.6 billion in the year ended 30 September 2018. It is supported by 21,000 employees and has 200 own-brand hotels. It operates from 16 source markets and serves over 22 million customers annually. Thomas Cook Group plc's shares are listed on the London Stock Exchange (TCG).

In 2018, Thomas Cook's Northern Europe Tour Operator had underlying revenues of £1,272 million with underlying EBIT of £95 million.

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