

Statement re media speculation

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Thomas Cook Group notes media reports regarding a potential offer for its tour operator business from Fosun International Limited ("Fosun"), the group's largest shareholder. Thomas Cook confirms that it is in discussions with Fosun following receipt of a preliminary approach.

There can be no certainty that this approach will result in a formal offer. However, the Board will consider any potential offer alongside the other strategic options that it has, with the aim of maximising value for all its stakeholders.

The Company will make a further announcement as appropriate.

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About Thomas Cook Group Pic.

Thomas Cook Group plc. is one of the world's leading leisure travel groups, with sales of £9.6 billion in the year ended 30 September 2018. It is supported by 21,000 employees and has 200 own-brand hotels. It operates from 16 source markets and serves over 22 million customers annually. Thomas Cook Group plc's shares are listed on the London Stock Exchange (TCG).

In 2018, Thomas Cook's Tour Operator reported revenues of £7,394 million with underlying EBIT of £161 million.

For further information please contact:

Analysts & Investors:	Tej Randhawa, Thomas Cook Group	+44 (0) 20 7557 6487
Media:	Matthew Magee, Thomas Cook Group	+44 (0) 20 7294 7059
	Chris Alfred, Thomas Cook Group	+44 (0) 20 7294 7203

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